

The Superintendent is responsible for the effective investment of District funds. Such investments shall comply with all regulatory agency standards.

Funds, eligible for investment but not required for current operations, should be invested considering the following objectives:

Investment Objectives

Safety of Principal – Every District investment will be made with safety as the primary concern. Each investment transaction shall ensure that the loss of capital, whether from credit or market risk, is avoided.

Liquidity – The maturity and marketability of District investments will be considered so that the District's anticipated cash flow needs are met.

Rate of Return – The highest return on District investments will be sought, consistent with the preservation of principal and prudent investment principles.

Public Trust – The Board and District officials will avoid and investment transaction or practice which in appearance or fact might impair public confidence. No investment will be made that takes the District out of compliance with rules regarding arbitrage.